

STATE PROPERTY AND BUILDINGS COMMISSION

Thursday, August 21, 2025, at 11:30 AM

<https://us06web.zoom.us/j/88351239054?pwd=BbjSaJ5SrvWeZvJQIWhSzYZfDAeDWm.1>

Meeting ID: 883 5123 9054 Password: 170961

AGENDA

1. Call to Order
 a. Roll Call
 b. Notification of Press
John Hicks, Secretary of the Governor's Executive Cabinet and State Budget Director
2. Approval of Minutes – July 22, 2025
 Attachment A (Minutes)
John Hicks
3. Informational Item(s)
 a. Kentucky Housing Corporation
 Housing Single Family Mortgage
 Revenue Bonds, Tax-Exempt 2025
 Series E and Taxable 2025 Series F
John Hicks
4. Resolution of the State Property and Buildings Commission of the Commonwealth of Kentucky approving the application of the Secretary of the Cabinet for Economic Development to identify and specify certain Economic Development Projects to be financed from the proceeds of Economic Development Revenue Bonds to be issued by the Commission to make a grant to the City of Richmond on behalf of the Richmond Industrial Development Corporation for \$2,000,000.
 Attachment B (Resolution 2025-21)
Kylee Palmer,
Cabinet for Economic Development
5. Resolution of the State Property and Buildings Commission of the Commonwealth of Kentucky approving the application of the Secretary of the Cabinet for Economic Development to identify and specify certain Economic Development Projects to be financed from the proceeds of Economic Development Revenue Bonds to be issued by the Commission to make a grant to the Laurel County Fiscal Court on behalf of the London-Laurel County Economic Development Authority for \$1,375,000.
 Attachment C (Resolution 2025-22)
Kylee Palmer
6. Resolution of the State Property and Buildings Commission of the Commonwealth of
Kylee Palmer

Kentucky approving the application of the Secretary of the Cabinet for Economic Development to identify and specify certain Economic Development Projects to be financed from the proceeds of Economic Development Revenue Bonds to be issued by the Commission to make a grant to the Monroe County Fiscal Court on behalf of the Monroe County Industrial Development Authority for \$40,307.

Attachment D (Resolution 2025-23)

7. Resolution of the State Property and Buildings Commission of the Commonwealth of Kentucky approving the application of the Secretary of the Cabinet for Economic Development to identify and specify certain Economic Development Projects to be financed from the proceeds of Economic Development Revenue Bonds to be issued by the Commission to make a grant to the Muhlenberg County Fiscal Court on behalf of the Paradise Park Regional Industrial Development Authority, Inc. for \$4,000,000.

Kylee Palmer

Attachment E (Resolution 2025-24)

8. Resolution of the State Property and Buildings Commission of the Commonwealth of Kentucky approving the application of the Secretary of the Cabinet for Economic Development to identify and specify certain Economic Development Projects to be financed from the proceeds of Economic Development Revenue Bonds to be issued by the Commission to make a grant to the Pendleton County Fiscal Court on behalf of the Pendleton County Industrial Development Authority for \$21,250.

Kylee Palmer

Attachment F (Resolution 2025-25)

9. Resolution of the State Property and Buildings Commission of the Commonwealth of Kentucky approving the application of the Secretary of the Cabinet for Economic Development to identify and specify certain Economic Development Projects to be financed from the proceeds of Economic Development Revenue Bonds to be issued by the Commission to make a grant to the Russell County Fiscal Court on behalf of the Russell County Industrial Development Authority for \$52,700.

Kylee Palmer

Attachment G (Resolution 2025-26)

10. Resolution of the State Property and Buildings Commission of the Commonwealth of Kentucky approving the application of the Secretary of the Cabinet for Economic Development to identify and specify certain Economic Development Projects to be financed from the proceeds of Economic Development Revenue Bonds to be issued by the Commission to make a grant to the Scott County Fiscal Court on behalf of the City of Georgetown for \$991,920.

Kylee Palmer

Attachment H (Resolution 2025-27)

11. Resolution of the State Property and Buildings Commission of the Commonwealth of Kentucky approving the issuance by the Kentucky Housing Corporation of its Multifamily Housing Revenue Bonds in one or more series in an aggregate principal amount not to exceed \$9,200,000.

Kaitlin Craigmyle,
Office of Financial Management

Attachment I (Resolution 2025-28)

12. Resolution of the State Property and Buildings Commission of the Commonwealth of Kentucky authorizing the issuance of Revenue Bonds for the purpose of financing certain projects and Refunding certain prior Bonds; setting forth the terms and conditions upon which said Revenue Bonds are to be issued and providing for a negotiated sale thereof; authorizing and ratifying actions of the commission staff in the structuring, planning and preparation of all documentation for the issuance of said bonds and in preparing and publishing a Preliminary Official Statement and an Official Statement for the Bonds; reciting, acknowledging and approving the filing of an application by the Finance and Administrative Cabinet of the Commonwealth of Kentucky for Revenue Bonds to finance certain projects pursuant to Section 56.450 of the Kentucky Revised Statutes; approving a lease of the projects to the cabinet to provide Revenues for the amortization of the Bonds; defining and providing for the rights of the owners of the Bonds and providing for the application of the proceeds thereof.

Bethany Padgett,
Office of Financial Management

Attachment J (Resolution 2025-29)

13. Resolution of the State Property and Buildings Commission of the Commonwealth of

Bethany Padgett

Kentucky authorizing the issuance of Revenue and Revenue Refunding Bonds for the purpose of financing a project and Refunding certain prior Bonds; setting forth the terms and conditions upon which said Revenue and Revenue Refunding Bonds are to be issued and providing for a negotiated sale thereof; authorizing and ratifying actions of the commission staff in the structuring, planning and preparation of all documentation for the issuance of said bonds and in preparing and publishing a Preliminary Official Statement and an Official Statement for the Bonds; reciting, acknowledging and approving the filing of an application by the Transportation Cabinet of the Commonwealth of Kentucky for Revenue and Revenue Refunding Bonds to finance the project and Refund certain prior Bonds pursuant to Section 56.450 of the Kentucky Revised Statutes; approving a lease of the project to the Transportation Cabinet to provide Revenues for the amortization of the Bonds; defining and providing for the rights of the owners of the Bonds and providing for the application of the proceeds thereof.

Attachment K (Resolution 2025-30)

14. Adjournment

John Hicks